

California Actuarial Advisory Panel

**Minutes of
December 19, 2012**

**Locations:
State Controller's Office
300 Capitol Mall, 6th Floor, Room 635
Sacramento, CA 95814**

**Milliman
1301 Fifth Avenue, Suite 3800
Seattle, WA 98101**

**Segal
100 Montgomery Street, Suite 500
San Francisco, CA 94104**

1. Call to Order

Chair Milligan called the meeting to order at 9:32 AM and called the roll.

Present: Sacramento: Alan Milligan
San Francisco: John Bartel, Graham Schmidt, Paul Angelo
Seattle: Nick Collier

Absent: Harold Loeb (participated as member of the public)
Lynn Miller
Leslie Finertie

SCO Staff: Lindsey Ross, Administrative Analyst
Shawn Silva, Staff Counsel
Scott Taylor, Fiscal Analyst

2. Approval of Minutes of the November 5, 2012 Meeting

Mr. Bartel moved and Mr. Angelo seconded to approve the minutes of the November 5, 2012 meeting without amendment. **The motion passed 5-0.**

3. Work Plan

The Panel changed the due date of Work Plan Item #2 from December 2012 to February 2013. The Panel deleted Work Plan Item #13 and moved #14 and #15

up accordingly. The Panel deleted Rick Reed from Work Plan Item #3. Mr. Bartel moved and Mr. Schmidt seconded to make these changes. **The motion passed 5-0.**

4. Current Legislation

A brief update was provided on SB 13 and SB 24.

5. Next Meeting

The Panel confirmed the next meeting date as January 25, 2013, from 9:30 AM to 3:30 PM and requested that staff schedule the following meeting for March 1, 2013, at 9:30 AM to 3:30 PM, with a backup date of February 26, 2013.

6. Defining the Range of Model Funding Policies and Practices Working Group Update

Mr. Angelo gave a brief update.

7. Gain sharing including disclosure, funding, and statutory issues.

Mr. Angelo gave a brief update.

8. Statutory issues associated with Gain Sharing, related to 1937 CERL Working Group Update

Mr. Angelo reported minimal progress on this item.

9. Public Comment

There was no additional public comment.

10. Adjournment

Mr. Schmidt moved and Mr. Bartel seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 10:33 AM.**